

**Minutes of the 2026 Annual General Meeting of Shareholders  
Central Pattana Public Company Limited**

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The 2026 Annual General Meeting of Shareholders (the “Meeting”) was held on Wednesday, 29 April 2026, at 2 p.m., through electronic means (e-AGM) only. In this Meeting, the Company utilized Inventech Connect System to facilitate participation and electronic voting (e-Voting). In addition, the Meeting was recorded and made available to the public at the Company’s website: [www.centralpattana.co.th](http://www.centralpattana.co.th).

Prior to commencement of the Meeting, Ms. Ampawee Chompoonongkasem, the Company Secretary, introduced the Board of Directors, the Executives, the external Auditors, and the vote-counting inspector attending the Meeting as follows:

**Honorary Chairman:**

1. Dr. Supachai Panitchpakdi
2. Mr. Suthichai Chirathivat (Absent)

**Directors present at the Meeting:**

- |                                |  |
|--------------------------------|--|
| 1. Mr. Sudhitham Chirathivat   | Chairman   |
| 2. Mr. Rapee Sucharitakul      | Lead Independent Director and Chairman of the Nomination and Remuneration Committee  |
| 3. Mr. Winid Silamongkol       | Independent Director and Chairman of the Audit and Corporate Governance Committee  |
| 4. Mrs. Patareeya Benjapolchai | Independent Director, Chairman of the Risk Policy Committee and Member of the Audit and Corporate Governance Committee               |
| 5. Mr. Montree Sornpaisarn     | Independent Director, Member of the Audit and Corporate Governance Committee and Member of the Nomination and Remuneration Committee |
| 6. Mrs. Nidsinee Chirathivat   | Director   |
| 7. Mr. Kobchai Chirathivat     | Director and Member of the Nomination and Remuneration Committee   |
| 8. Mr. Prin Chirathivat        | Director, Member of the Risk Policy Committee, and Advisory of the Nomination and Remuneration Committee                             |
| 9. Mr. Preecha Ekkunagul       | Director and Member of the Risk Policy Committee   |
| 10. Mr. Suthipak Chirathivat   | Director   |
| 11. Mr. Thirayuth Chirathivat  | Director   |
| 12. Ms. Wallaya Chirathivat    | Director, Member of the Risk Policy Committee and Chief Executive Officer  |

There were 12 out of 12 directors attending the Meeting, representing 100.00% of all directors of the Company.

**Executives present at the Meeting:**

1. Ms. Naparat Sriwanvit Chief Finance Officer and President, Hotel and Office Businesses
2. Ms. Ampawee Chompoopongkasem Company Secretary

**Auditors present at the Meeting:** KPMG Phoomchai Audit Limited

1. Mr. Bunyarit Thanormcharoen
2. Ms. Thanyalux Keadkeaw
3. Ms. Monvipa Pimngern

**Inspector assigned to witness the vote counting:** KPMG Phoomchai Audit Limited

1. Ms. Nathanan Choksawat

The Company Secretary informed the Meeting that there were 27 shareholders attending the meeting in person, representing 179,062,950 shares and 1,450 proxies attending, representing 3,561,519,893 shares. In total, representing were 3,740,582,843 shares or 83.34% of the total 4,488,000,000 shares, not less than one-third of the total number of shares sold, the quorum was, then, constituted as specified in Article 36 of the Company's Articles of Association. The Company Secretary then invited Mr. Sudhitham Chirathivat, the Chairman of the Board, to declare the Meeting open. The Company will continue to accept shareholders to register and attend the Meeting after the meeting has commenced, with the right to cast their votes on agenda items which are not yet voted.

The Chairman declared the meeting open and assigned Ms. Ampawee Chompoopongkasem, the Company Secretary, to elaborate on meeting details.

Ms. Ampawee Chompoopongkasem reported that the Meeting contained 8 agenda items. The shareholders had an opportunity to propose other agenda items from 24 September 2025 to 15 January 2026, but no item had been proposed. The Company disseminated the meeting notice on its website on 26 March 2026, which is over 28 days ahead of the meeting date and distributed the notice to shareholders at least 21 days prior the Meeting date, in order to ensure the shareholders with sufficient time to examine the information. Thereafter, the details of the voting rights and procedures were explained, as summarized below.

For this Meeting, the Company commissioned Inventech Systems (Thailand) Co., Ltd., to manage the electronics meeting through the Inventech Connect System (the "system"), which has undergone a self-assessment of compliance with the standards of the Electronic Transactions Development Agency (ETDA). The system complies with the requirements and procedures prescribed under the Emergency Decree on Electronic Meetings B.E. 2563 (2020), the Notification of the Ministry of Digital Economy and Society on Security Standards for Electronic Meetings B.E. 2563 (2020), and other relevant regulations.

In addition, the Company has provided an electronic proxy appointment option via the e-Proxy Voting system of Thailand Securities Depository Co., Ltd. Details regarding the procedures for proxy appointment and voting have been specified in the notice of the shareholders' meeting and on the Company's website.

The Meeting participant may contact the system administrator's Call Center by telephone at any time until the meeting is adjourned.

## **Rights and procedures for ballot casting**

### **Rights for ballot casting**

1. Each Shareholder shall be entitled to 1 vote for each share held.
2. Shareholders can cast all their votes to express anyone of these: “Approve”, “Disapprove”, or “Abstain”. The only exception is for foreign shareholders who have appointed custodians in Thailand: these shareholders can split their votes provided that the total votes shall not exceed their portfolios. If such custodians/proxies do not cast all their ballots, the unused ballots are regarded as “Abstain”.

### **Voting procedures**

Shareholders can vote on all agenda items at the Meeting that remain open for voting under the e-voting system. The available buttons consisted of “Agree”, “Disagree”, “Abstain”, and “revoke the latest vote”.

For those proxies of shareholders who had stated their views on individual agenda items at the registration stage, the System will tally the proxy votes accordingly; the proxies did not need to vote.

For shareholders or proxies that had registered but not yet voted and could not attend the meeting to the conclusion, the Company requested that they vote in advance on the remaining agenda items before pushing the exit-meeting button.

On any agenda items, should shareholders or proxies push the exit-meeting button before the close of voting, their shares would not be represented in attendee tallies and their votes would not be counted. Nevertheless, pushing the exit-meeting button would not deprive them of their rights to return to the meeting and vote on agenda items still open for voting.

### **Vote-tallying procedures**

The Company would tally the votes of shareholders or proxies through the electronic system which deduct the “Disagree” and “Abstain” votes from the total votes of attending eligible shareholders the “Disagree” and “Abstain” votes to obtain the “Agree” votes.

Should shareholders or proxies push the “revoke the latest vote” button or fail to push any voting button until the end of voting on specific agenda items, they would be treated as voting “Agree” on such items.

Any vote cast in any of the following manners shall be considered invalid; a vote that was affixed with more than one mark; a vote that has a corrections or deleted opinion without shareholders’ or proxies’ countersignatures; except for a vote by custodians/proxies of foreign investors, who can exercise split votes.

### **Sharing of views or queries Instruction**

Shareholders who desire to express their views or raise queries during the Meeting should submit their queries through the System by selecting an agenda desiring to query then type the queriers and send it. The Shareholders should give their names and last names for the benefit of minutes-taking.

If the shareholders desire to express their views or raise queries via live video in the Meeting should select Conference and click OK for a queueing confirmation. The shareholders are entitled to open a microphone and camera on its turn.

To keep the Meeting efficient, in expressing views or raising queries, shareholders should keep them concise and to the point. Should they wish to express their views or raise queries about other matters, they should wait until the last agenda item.

The Company will publish the minutes of Meeting along with the vote counts for each agenda item through [www.centralpattana.co.th](http://www.centralpattana.co.th) within 14 days from the date of the Meeting, which for this year is on 13 May 2026.

The Chairman welcomed shareholders' queries for more details and other views. In the absence of such queries and views, he then conducted the Meeting according to the following agenda as presented in the Invitation to the Meeting:

**Agenda Item 1: To Acknowledge the Company's Performance Outcomes of 2025**

The Chairman invited Ms. Wallaya Chirathivat, the Chief Executive Officer, to report the performance outcomes of the Company for the year 2025 to the Meeting. Details were summarized as follows:

**Part 1: Overview of the Company's Performance Outcomes of 2025**

In 2025, the Company once again delivered strong operating performance, achieving new record highs for the third consecutive year in both total revenue and net profit. This reflects the quality of the Company's project development and management capabilities, which can be summarized into three key highlights as follows:

1) Strong and high-quality operating performance in 2025, with total revenue of THB 53,009 million. The gross profit margin increased to 58%, while net profit reached THB 18,841 million, representing a 13% increase, primarily driven by the growth of the retail business. This reflects the strength of the Company's "Centre of Life" Ecosystem under its Retail-Led Mixed-Use Development strategy.

The Company continues to develop projects beyond shopping centers by elevating them into integrated hubs for living, working, and leisure across various locations nationwide. At the same time, the Company consistently delivers new experiences through curated tenant offerings and ongoing marketing activities. As a result, visitor traffic and tenant sales continued to grow, with over 510 million visits recorded during the year. Meanwhile, the Company remains committed to disciplined and efficient cost management, which has been continuously and rigorously.

2) Strong cash flow and a solid financial position, the Company was able to reduce its net interest-bearing debt-to-equity ratio to 0.45 times from 0.58 times in the previous year. At the same time, financing costs decreased by 13%, and the Company's credit rating was upgraded to AA+ by TRIS Rating, reflecting confidence in the Company's financial strength and operational capability.

3) Financial discipline, which the Company has consistently prioritized, remains a key principle in our operations. The Company manages capital prudently while continuing to invest in projects that generate long-term returns. As a result, the Company achieved a return on equity (ROE) of 17% this year, the highest level since the commencement of operations.

In 2025, the Company continued to expand its investments and project developments, successfully launching a total of 13 new projects across all business segments, including:

- 2 retail projects, namely Central Park and Central Krabi, both of which have received strong positive responses, with visitor numbers exceeding the Company's expectations and high occupancy rates;
- 1 hotel, namely GO! Hotel Bangkok Suvarnabhumi Airport to which was launched to accommodate the increasing demand of traveler and users in Suvarnabhumi Airport, Thailand's major aviation hub;
- 1 office namely, Central Park Offices;
- 9 residential projects composing 5 housing projects and 4 condominium projects

By the end of 2025, the Company has

- 60 retail projects composing 44 shopping centers and 16 community malls
- 11 office buildings
- 11 hotels, and
- 35 residential projects in the process of being sold and transferred.

In terms of revenue by business segment, approximately 82% of total revenue was derived from the Company's core rental and services business from shopping centers and office buildings, followed by the residential business at around 8%, and the hotel business at 4%.

## **Part 2: 2026 Business Plan**

In 2026, the Company continues to develop and enhance Mixed-Use projects, with plans to launch 3 additional new shopping center projects, namely:

- **Central Khonkaen Campus:** this is the Company's second project in Khon Kaen, developed to support the continuously growing purchasing power of one of the major economic hubs in Northeastern Thailand. The project is strategically located near several large universities and adjacent to the province's major regional hospital, one of the key medical centers in the region. This mixed-use development comprises a shopping center with approximately 25,000 square meters of net leasable area, together with plans for the development of Phyll Khon Kaen Condominium, designed to meet the lifestyle needs of the younger generation, and the first GO! Hotel in Northeastern Thailand. The shopping center is scheduled to officially open on 20 May 2026;

- **Central Northville:** this is a new Mixed-Use project located on the former site of Central Rattana Thibet, with the aim to transforming it into a new destination for Northern Bangkok and Nonthaburi. The shopping center will offer approximately 45,000 square meters of net leasable area and is scheduled to open on 3 July 2026;

- **The Central Phaholyothin Project:** this is a large-scale development located on a strategic site in the Phaholyothin - Lat Phrao area, scheduled to open in the first quarter of 2027. The shopping center will offer approximately 100,000 square meters of net leasable area and will be developed as another national landmark, accommodating global brands and flagship stores. The Company is confident that The Central Phaholyothin Project will grow in tandem with Central Lat Phrao and jointly elevate the Phaholyothin - Lat Phrao area into one of Bangkok's key destinations in the future.

The Company continues to undertake ongoing asset enhancement initiatives. In 2026, three shopping centers and three community malls are scheduled for completion of renovation, as follows:

- The expansion of luxury zone at Central Phuket, adding 10,000 square meters, will position Central Phuket as the largest luxury mall outside Bangkok in terms of concentration of luxury brands. The project is expected to be completed and opened in the fourth quarter of 2026. In addition, two major transformation projects are scheduled for completion within the fourth quarter of 2026: Central Chiangmai Airport and Central Bangna.

- For community malls, Market Place Thonglor has already been successfully upgraded into a New Flagship Model in the first quarter of the year. Two additional projects - Market Place La Villa (Ari) and Market Place Nanglinchee - are scheduled for completion in the second half of 2026.

In addition, the Company plans to launch new hotels and residential projects in 2026 as follows:

- 6 hotels, comprising five GO! Hotels and one full-service hotel operated under the Oakwood brand; and

- 2 condominiums: Phyll Khon Kaen and Phyll Nakhon Pathom.

To drive sustainability, the Company conducts its business with due consideration for all stakeholders across three dimensions: economic, social, and environmental, and throughout its value chain, as outlined below:

1. Better People: The Company aims to enhance quality of life by creating shared value, promoting income generation, equality, and accessibility. In the past year, the Company generated more than THB 7.5 billion in local economic value through retail space allocation and local procurement. It has also provided over 17 million square meters of public space to promote local identity and pride.

2. Better Planet: The Company is committed to achieving net-zero greenhouse gas emissions by 2050. In 2025, it reduced greenhouse gas emissions by 24.6%, or more than 250,000 tons of carbon, exceeding its target. The Company expanded its use of clean energy through solar rooftop installations across 28 locations, with a total capacity of 35.84 MW, generating cost savings of over THB 170 million, with plans to expand to 44 locations in 2026.

Notably, Central Nakhon Sawan and Central Chanthaburi became the first 2 shopping centers in Thailand to receive Gold-level green building certification. The Company also established Central Pattana Green Growth Co., Ltd. to drive carbon reduction through investments in clean energy and environmental technologies, collaboration with over 2,400 business partners, and circular waste management initiatives, resulting in a reduction of 55,000 tons of landfill waste in 2025.

3. Strong Governance: The Company operates with transparency, fairness, and accountability, earning recognition from both domestic and international rating agencies. It has continuously maintained its certification as a member of Thailand's Private Sector Collective Action Against Corruption ("CAC") since 2015. The Company regularly reviews and updates its anti-corruption measures in line with CAC guidelines and actively communicates and promotes its No Gift Policy among employees and stakeholders.

All of the above represents a summary of the Company's operating performance for 2025 and its future business plans.

The Chairman provided opportunities for shareholders to pose questions and offer opinions. The advance questions and the questions raised during the meeting are as follows:

- Mr. Weerachai Kiatwimon, a shareholder attending the Meeting in person, submitted questions and suggestions in advance, and also raised questions during the Meeting, as follows:

- 1) It has been observed that taxis exceeding their permitted service life are currently operating within the Company's shopping center premises to pick up and drop off passengers, without adequate control measures in place. This may affect the safety of customers as well as the image and standards of the shopping centers. Although such cases have been reported to the shopping center staff and through the Company's website, expired taxis are still seen operating on the premises. The shareholder inquired about the Company's measures to screen or control such taxis, whether there has been coordination with relevant government authorities, and whether there are plans to enhance standards for public transport services within the premises. For example, by designating verified parking areas or implementing a registration system for legally compliant vehicles. The Company was also encouraged to enforce stricter supervision and communication measures regarding the use of its premises.

Ms. Wallaya Chirathivat expressed her appreciation to the Shareholder for the suggestion and will take it into consideration for further service improvement as appropriate, with primary emphasis on the safety of users within the shopping center premises. In this regard, the Company has already consulted the Department of Land Transport, the regulatory authority overseeing taxi services. The Department has acknowledged the issue and has implemented certain supervisory measures to address it.

2) The Company continues to expand its business through the development of shopping centers, hotels, office buildings, and residential projects. However, given the slowdown in the Thai economy and the decline in consumers' purchasing power, whether such factors may affect the Company's growth, and whether the Company needs to revise its business plans.

Ms. Wallaya Chirathivat clarified that the Company closely monitors economic conditions and remains confident in executing its expansion plans. In developing real estate projects, the Company adopts a Retail-led Mixed-use Development strategy to ensure that each project caters to diverse lifestyle needs. This has resulted in continuous growth in both visitor traffic and tenant sales, thereby supporting sustained growth in the Company's revenue and profitability.

- Ms. Aree Kongpatpanich, a proxy and volunteer protector of shareholders' rights from the Thai Investors Association, inquired about the target return on investment for Mixed-Use projects and new shopping centers in secondary cities, and whether the projects already in operation have achieved returns in line with such targets.

Ms. Wallaya Chirathivat clarified that all of the Company's investments are supported by carefully prepared and thoroughly evaluated feasibility studies. To date, the Company's Mixed-Use projects have generated returns in line with targets and have shown a trend of continuous improvement. The Company will therefore continue to pursue project development while implementing clearer measures for monitoring and managing investment returns.

- Mr. Narudol Niyomkha, a shareholder attending the Meeting in person, asked when the residential component of the Dusit Central Park project will be completed and ready for transfer, and in which quarter the Company will begin recognizing its share of profit.

Ms. Wallaya Chirathivat clarified that Dusit Central Park is a joint venture between the Company and Dusit Thani Public Company Limited ("Dusit Thani"). The residential component is under the management and responsibility of Dusit Thani. For clarity, the shareholder is advised to direct inquiries regarding this matter to Dusit Thani directly.

In the absence of such queries or views, the Chairman asked the Meeting to acknowledge the Company's performance outcomes of 2025.

**The Meeting acknowledged the Company's Performance Outcomes of 2025 as reported (This agenda item was not required to be voted.)**

## **Agenda Item 2: To Consider and Approve the Audited Financial Statements for the Year Ended 31 December 2025**

The Chairman assigned Ms. Napat Sriwanvit, Chief Finance Officer and President, Hotel and Office Businesses to report the details of the audited financial statements for shareholders' consideration.

Ms. Naparat Sriwanvit reported the essence of the audited financial statements for the year ended 31 December 2025, for which the external auditor expressed its unconditional views. The details were summarized as follows:

**Summary of important events affecting the financial statements for the year 2025**

The Company would like to summarize the impacts of significant events during the year on the 2025 financial statements as follows:

- The development and commencement of new projects were key drivers of growth in the past year, as presented under Agenda Item 1. In 2025, the Company newly launched 2 shopping centers, namely Central Park and Central Krabi; 1 office building, namely Central Park Offices; and 9 residential projects, comprising 4 condominium projects and 5 low-rise housing projects, with a combined project value of approximately THB 15,800 million. In addition, the Company opened 1 hotel, GO! Hotel Bangkok Suvarnabhumi Airport. The commencement of operations across all these business segments has positively contributed to the Company's performance, with increases in rental and service income, and a corresponding increase in total assets in the statement of financial position, reflecting the value of newly completed projects during the year.

**Financial Statement** (as stated in the annual report (e-One Report) 2568 on pages 382 - 384) contains the following details:

- **Total assets** totaling THB 302,623 million, decreasing THB 1,592 million, or 1%, primarily due to:

- 1) Current assets of THB 31,962 million, decreasing by approximately THB 6,800 million, or 18%. The key factor was a decrease in current finance lease receivables due within 1 year, resulting from the lease agreement for Central Rama 2, for which the Company received rental payments for the first 10 years in advance, amounting to THB 12,850 million, from CPN Retail Growth Leasehold REIT ("CPNREIT") in August 2025.

- 2) Non-current assets of THB 270,661 million, increasing by approximately THB 5,200 million, or 2%. The key factor was an increase in the Company's investment properties, driven by investments in the development of new projects that commenced operations in 2025, as well as ongoing developments for future projects.

- **Total liabilities** totaling THB 183,362 million, decreasing 11,024 million, or 6%, primarily due to:

- 1) Current liabilities of THB 38,918 million, increasing by approximately THB 800 million, or 2%, mainly from an increase in short-term borrowings from financial institutions.

- 2) Non-current liabilities of THB 144,444 million, decreasing by approximately THB 12,000 million, or 8%, due to the repayment of long-term borrowings.

As at the end of 2025, total borrowings from financial institutions amounted to THB 61,280 million, decreasing from THB 68,875 million in the prior year, or 11%, comprising short-term borrowings of THB 19,393 million and long-term borrowings of THB 41,887 million.

- **Equity** amounted to THB 119,261 million, increasing by THB 9,431 million, or 9%, mainly driven by higher retained earnings.

The Company's interest-bearing debt-to-equity ratio was 0.45 times, decreasing from 0.58 times in the prior year. The Company's credit rating was upgraded from AA to AA+ by TRIS Rating.

**Statement of Comprehensive Income** (as presented in the 2025 Annual Report (e-One Report), pages 385 - 386) can be summarized as follows:

- **Total revenue** (excluding investment income) amounted to THB 53,009 million, increasing by 2% from 2024.

- **Total expenses** amounted to THB 29,720 million, decreasing by 5% from 2024.

- **Net profit** amounted to THB 18,841 million, increasing by 13% from the prior year, primarily driven by growth in rental and service income from shopping centers and office buildings, improved gross profit margin, effective cost control, enhanced operational efficiency, and higher share of profit from joint ventures and associates.

Breakdown of revenue changes is as follows:

- **Rental and service income** (including food court revenue) totaled THB 43,720 million, increasing by 4%, mainly due to higher customer traffic and tenant sales, as well as the opening of new projects, including Central Park and Central Krabi, in September and October 2025, respectively.

- **Hotel revenue** amounted to THB 1,962 million, relatively stable compared to THB 1,965 million in 2024. Occupancy rates and RevPAR of Centara and GO! Hotel brands improved compared to the prior year. Although Hilton Pattaya was affected by a decline in tourist arrivals, its occupancy rate gradually improved and recovered to near the same level as the corresponding period of the previous year by the fourth quarter of 2025.

- **Revenue from sales of real estate** was THB 4,351 million, decreasing by 30% from the prior year, in line with lower condominium transfers and tighter mortgage lending policies by financial institutions.

- **Other income** amounted to THB 2,975 million, increasing by 72%, mainly due to gains from the transfer of additional leasable space under the Central Rama 2 agreement and related fees received from CPNREIT totaling THB 1,234 million. Excluding non-recurring items, other income increased by 13% year-on-year.

Breakdown of expense changes, decreasing by 5%, is as follows:

- **Cost of rental and services** (including food court) amounted to THB 17,470 million, decreasing by 2%, mainly due to lower energy-related costs.

- **Hotel operating costs** were THB 653 million, relatively in line with the prior year, consistent with hotel revenue.

- **Cost of sales of real estate** amounted to THB 2,912 million, decreasing by 29%, in line with lower transfers.

- **Administrative expenses** were THB 8,685 million, decreasing by 1%, reflecting effective cost control and a lower ratio of administrative expenses to total revenue.

The reduction in costs and expenses, together with an increase in total revenue, resulted in improved profitability margins across all levels, including gross profit margin, operating margin, and net profit margin.

- **Capital expenditure (CAPEX)** in 2025 amounted to THB 19,728 million, comprising:
  - THB 7,738 million (38%) for land acquisition and new project development;

- THB 7,169 million (36%) for enhancement of the value of existing projects in order to maintain competitiveness and achieve long-term growth;
- THB 3,776 million (19%) for residential and hotel businesses; and
- THB 1,045 million (7%) for investments in other businesses to strengthen the mixed-use ecosystem.

The Audit and Governance Committee and the Board of Directors have reviewed and agreed to propose that the shareholders' meeting consider and approve the Company's financial statements for the year ended 31 December 2025.

The Chairman then welcomed shareholders' queries for more details and other views. There were no queries or recommendations.

In the absence of such queries or views, the Chairman asked the meeting to approve the financial statements for the year ended 31 December 2025, with the following vote breakdown:

	Votes cast (One vote per share)	Percentage of shares represented at AGM with balloting rights
Approve	3,740,922,343 shares	Represented 100.0000%
Disapprove	0 shares	Represented 0.0000%
Abstain	0 shares	Represented 0.0000%
Voided Ballot	-	-

Remark: In this agenda item, there were additional attendees holding 339,500 shares when the meeting began, bringing the total number of voting shares present to 3,740,922,343 shares out of the total issued shares of 4,488,000,000 shares.

**Resolution: By the unanimous vote of the shareholders who attended the Meeting and cast their votes, the Meeting approved the audited financial statements for the year ended 31 December 2025 certified by the external auditor as proposed.**

### **Agenda Item 3: To Consider and Approve the Dividend Payment against the 2025 Performance Outcomes.**

The Chairman assigned Ms. Napat Sriwanvit to report the dividend payment against the 2025 Performance Outcomes for the meeting's approval as follows:

The Company's dividend policy is to pay no less than approximately 40% of the operating net profit from the consolidated financial statement, except when there is a compelling reason not to. The dividend payment will not exceed the retained earnings in the separate financial statement.

In 2025, the Company had a net profit of THB 18,841,255,368. The Board then proposed that the Meeting should approve dividend payment at THB 2.40 per share to the shareholders representing 4,488,000,000 shares. The total dividend to be paid is THB 10,771,200,000, equivalent to 57.17% of the 2025 total net profit increasing from the dividend paid in 2024 which was paid at 56.34% of the total net income in that year because of the better outcome in 2025.

The record date for the shareholders who are eligible to receive the dividend was set on 10 March 2026. The dividend will be paid on 19 May 2026.

The Chairman then welcomed shareholders' queries for more details and other views. There were no queries or recommendations.

In the absence of such queries or views, the Chairman asked the meeting to approve the proposed dividend payment against the 2025 performance outcomes, with the following vote breakdown:

	Votes cast (One vote per share)	Percentage of shares represented at AGM with balloting rights
Approve	3,740,922,343 shares	Represented 100.0000%
Disapprove	0 share	Represented 0.0000%
Abstain	0 share	Represented 0.0000%
Voided Ballot	-	-

Remark: In this agenda, there were no additional eligible shares from the previous agenda.

**Resolution: By the unanimous vote of the shareholders who attended the Meeting and cast their votes, the meeting approved dividend payment against the 2025 performance outcomes at Baht 2.40 per share, the dividend payment date will be on 19 May 2026. The Record Date for dividend eligibility was on 10 March 2026.**

**Agenda Item 4: To Consider and Approve the Appointment of Directors who are due to retire by rotation in 2026**

The Chairman assigned Mr. Rapee Sucharitakul, the Chairman of the Nomination and Remuneration Committee, to elaborate to the meeting the matters needing their approval.

Mr. Rapee Sucharitakul informed the Meeting that to comply with Article 20 of the Company's Articles of Association, and Section 71 of the Public Limited Companies Act, stipulating that at every Annual General Meeting of Shareholders, one-third of the directors must retire from the office. In 2026, four directors are due to retire by rotation, as follows:

- 1) Mr. Sudhitham Chirathivat Chairman (authorized signatory)
- 2) Mr. Winid Silamongkol Independent Director / Chairman of the Audit and Corporate Governance Committee
- 3) Mrs. Nidsinee Chirathivat Director
- 4) Mr. Suthipak Chirathivat Director (authorized signatory)

Profiles of the nominated persons to be the directors appear in the Invitation to the Meeting, Enclosure 3, and Role and Responsibility of each Committee altogether with the Qualifications of independent directors appear on the 2025 Annual Report (56-1 One Report).

The Company provided shareholders with an opportunity to propose qualified persons for consideration as company directors in advance. The criteria and relevant details were disclosed on the Company's website and through the Stock Exchange of Thailand's news system during the period from 24 September 2025 to 15 January 2026. However, no shareholders proposed any candidates for consideration.

The Board (excluding those with vested interests in this matter) concurred with the Nomination and Remuneration Committee to recommend the Meeting to re-appoint the 4 directors whose terms expire in 2026 to continue serving as company directors and on various sub-committees for another term.

All nominated directors have undergone the nomination, consideration and screening process by the Board of Directors. The Board has determined they possess qualifications in accordance with the Company's Articles of Association, the Public Company Limited Act, and requirements of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand. All nominated directors are suitably qualified for the Company's business, bring diverse knowledge and experience beneficial to the Company, and perform their duties with honesty and integrity, and are able to devote their time and expertise to the benefit of the Company, its shareholders, and all stakeholders.

Mr. Winid Silamongkol has served as an independent director for 3 years and 8 months. The Board of Directors has considered and determined that Mr. Winid Silamongkol fully meets the qualifications for independence in accordance with the definition of an independent director as prescribed by the Stock Exchange of Thailand and the Company, which are more stringent than those set by the Securities and Exchange Commission. He also possesses the knowledge, capabilities, and experience required by the Company, and demonstrates a vision aligned with the Company's strategic direction. In addition, he is able to express his opinions independently in compliance with the applicable criteria. Accordingly, the Board of Directors deems it appropriate to propose to the Shareholders' Meeting the re-appointment of Mr. Winid Silamongkol as the director of the Company and as a member of subcommittees for another term. If re-appointed, his tenure will continue for one additional term until April 2029, totaling 6 years and 8 months of service.

Chairman of the Nomination and Remuneration Committee then welcomed shareholders' queries for more details and other views. There were no queries or recommendations.

In the absence of such queries and views, the Company Secretary asked the meeting to approve the individual appointment of directors in place of those retiring in 2026. The vote breakdown was as follows:

	Mr. Sudhitham Chirathivat Votes (One vote per share) (%) <sup>1</sup>	Mr. Winid Silamongkol Votes (One vote per share) (%) <sup>1</sup>	Mrs. Nidsinee Chirathivat Votes (One vote per share) (%) <sup>1</sup>	Mr. Suthipak Chirathivat Votes (One vote per share) (%) <sup>1</sup>
Approve	3,105,613,442 shares Represented 83.0173%	3,477,093,428 shares Represented 92.9474%	3,165,048,736 shares Represented 84.6061%	3,165,071,736 shares Represented 84.6067%
Disapprove	635,306,501 shares Represented 16.9826%	263,826,515 shares Represented 7.0524%	575,717,107 shares Represented 15.3897%	575,835,707 shares Represented 15.3928%
Abstain	2,400 shares Represented 0.0000%	2,400 shares Represented 0.0000%	156,500 shares Represented 0.0041%	14,900 shares Represented 0.0003%
Voided Ballot	-	-	-	-

<sup>1</sup> Percentage of attending shares with balloting rights

**Remark:** In this agenda, there were no additional eligible shares from the agenda item 3.

**Resolution:** By the majority vote of the shareholders who attended the Meeting and cast their votes, the Meeting approved the re-election of the 4 directors to be the Company's directors and members in each sub-committee for another term.

**Agenda Item 5: To Consider and Approve the Addition of the Director and the Appointment of the Director**

The Chairman assigned Mr. Rapee Sucharitakul to present the details of the proposed increase in the number of directors and the appointment of a director for the shareholders' consideration and approval as follows:

The Board of Directors has resolved to appoint Mr. Chanavat Uahwatanasakul as President and Chief Executive Officer, effective 1 May 2026. To ensure that his roles and responsibilities are appropriately aligned with his position as President and Chief Executive Officer, and to enable him to serve as a key link between the Board of Directors and the management, it is proposed to appoint Mr. Chanavat, who possesses extensive knowledge, expertise, and experience in the retail and real estate development businesses beneficial to the Company, as an additional director, effective from 1 May 2026 onward. Profile and relevant details are set out in Enclosure 4 of the meeting invitation.

In this regard, Ms. Wallaya Chirathivat, who has retired from the position of President and Chief Executive Officer, will continue to serve as a director of the Company. Given her extensive experience and deep knowledge of the Company's business, she will continue to contribute effectively to the Board's performance, particularly during this important transition period amid an increasingly dynamic and volatile business environment.

Furthermore, After the addition of 1 director, the composition of the Board of Directors will increase from 12 to 13 members, of which 4 are independent directors. As a result, the proportion of independent directors will fall below one-third of the total number of directors. The Board of Directors acknowledges this matter and has already initiated the process to recruit an additional independent director. However, given the Company's diversified businesses comprising of retail, residential, office, and hotel operations as well as being in a critical phase of growth amid a continuously evolving business environment, the recruitment of suitably qualified candidates for the position of independent director has not yet been finalized and thus cannot yet be proposed to the shareholders' meeting for consideration. Nevertheless, the Nomination and Remuneration Committee continues to prioritize and expedite the selection process to ensure that the proportion of independent directors will meet the required criteria.

In the meantime, during the recruitment process for additional independent directors, the Audit and Corporate Governance Committee continues to comprise independent directors in full compliance with the requirements of the Securities and Exchange Commission and the Stock Exchange of Thailand. Likewise, other subcommittees continue to maintain an appropriate composition of independent directors who are able to fully perform their duties and responsibilities in accordance with their respective charters, without any impact. All independent directors are able to express their opinions independently in the discharge of their duties.

The Chairman then welcomed shareholders' queries for more details and other views. It appeared that shareholders raised the following questions during the meeting:

- Mr. Thirachet Chaomeeprem, a proxy holder of Social Security Office, inquired whether, during the period in which the Company is in the process of recruiting an additional independent director to achieve a proportion of at least one-third of the total number of directors, the Company would be considered non-compliant with the requirements of the Securities and Exchange Commission, the Stock Exchange of Thailand, or the principles of good corporate governance.

Mr. Rapee Sucharitakul clarified that the requirement for independent directors to comprise at least one-third of the Board is a recommendation of the Securities and Exchange Commission. Nevertheless, the Company's independent directors currently continue to perform their duties independently, free from undue influence, and in accordance with good corporate governance principles. The Company is in the process of recruiting an additional independent director; however, the selection of suitably qualified candidates requires time, and therefore the appointment cannot yet be proposed to this shareholders' meeting.

In the absence of such queries or views, the Chairman asked the meeting to approve the addition of the director and the appointment of the director, with the following vote breakdown:

	Votes cast (One vote per share)	Percentage of shares represented at AGM with balloting rights
Approve	3,503,271,713 shares	Represented 93.6472%
Disapprove	237,650,330 shares	Represented 6.3527%
Abstain	300 shares	Represented 0.0000%
Voided Ballot	-	-

Remark: In this agenda, there were no additional eligible shares from the previous agenda.

**Resolution: By the majority vote of the shareholders who attended the Meeting and cast their votes, the meeting approved the increase of the number of directors from 12 to 13 persons and the appointment of Mr. Chanavat Uahwatanasakul as a director of the Company, effective on 1 May 2026 onwards, as proposed in all respect.**

**Agenda Item 6: To Consider and Approve the Change of Authorized Signatories of the Company**

The Chairman assigned Mr. Rapee Sucharitakul to present the details of the proposed amendment to the authorized signatories of the Company for the shareholders' consideration and approval as follows:

Further to the nomination of Mr. Chanavat Uahwatanasakul for appointment as a director of the Company under Agenda Item 5, to enhance the efficiency of the Company's operations, it is deemed appropriate to revise the list of authorized signatories of the Company.

In this regard, the amendment to the authorized signatories may be approved by a resolution of the Board of Directors in accordance with the Company's Articles of Association. However, as the appointment of Mr. Chanavat Uahwatanasakul as a director has been approved by the shareholders' meeting, for the sake of consistency and continuity, the Board of Directors therefore considers it appropriate to propose that the shareholders' meeting approve the amendment to the Company's authorized signatories, effective from 1 May 2026, as follows:

**Present:**

Names and number of directors authorized to sign on behalf of the Company: Mr. Sudhitham Chirathivat, Mr. Prin Chirathivat, Mr. Kobchai Chirathivat, Mr. Preecha Ekkunagul, Ms. Wallaya Chirathivat, Mr. Suthipak Chirathivat

(1) Any two of these six directors shall jointly sign and affix the Company's seal; or

(2) In the case of submitting any tax filings or financial statements to government authorities or any other agencies, any one of the authorized directors under (1) shall sign and affix the Company's seal.

**Proposed Amendment:**

Names and number of directors authorized to sign on behalf of the Company: Mr. Sudhitham Chirathivat, Mr. Prin Chirathivat, Mr. Kobchai Chirathivat, Mr. Preecha Ekkunagul, Ms. Wallaya Chirathivat, Mr. Suthipak Chirathivat, Mr. Chanavat Uahwatanasakul

(1) Any two of these seven directors shall jointly sign and affix the Company's seal; or

(2) In the case of submitting any tax filings or financial statements to government authorities or any other agencies, any one of the authorized directors under (1) shall sign and affix the Company's seal.

The Chairman then welcomed shareholders' queries for more details and other views. There were no queries or recommendations.

In the absence of such queries or views, the Chairman asked the meeting to approve the change of authorized signatories of the Company, with the following vote breakdown:

	Votes cast (One vote per share)	Percentage of shares represented at AGM with balloting rights
Approve	3,527,613,733 shares	Represented 94.2979%
Disapprove	213,308,529 shares	Represented 5.7020%
Abstain	300 shares	Represented 0.0000%
Voided Ballot	-	-

Remark: In this agenda item, there were additional attendees holding 219 shares from Agenda Item 5, bringing the total number of voting shares present at the meeting to 3,740,922,562 shares out of the total issued shares of 4,488,000,000 shares.

**Resolution: By the majority vote of the shareholders who attended the Meeting and cast their votes, the meeting approved the change of authorized signatories of the Company, as proposed in all respect as follows:**

**Names and number of directors authorized to sign on behalf of the Company: Mr. Sudhitham Chirathivat, Mr. Prin Chirathivat, Mr. Kobchai Chirathivat, Mr. Preecha Ekkunagul, Ms. Wallaya Chirathivat, Mr. Suthipak Chirathivat, Mr. Chanavat Uahwatanasakul**

**(1) Any two of these seven directors shall jointly sign and affix the Company's seal; or**

**(2) In the case of submitting any tax filings or financial statements to government authorities or any other agencies, any one of the authorized directors under (1) shall sign and affix the Company's seal.**

**Agenda Item 7: To Consider and Approve the Remuneration for the Board of Directors for 2026**

The Chairman invited Mr. Rapee Sucharitakul to report on the determination of remuneration for the Board of Directors for 2026 for the meeting's approval as follows:

To ensure that the Board receives appropriate and fair remuneration, the Nomination and Remuneration Committee had nominated to the Board an approach for the determination of directors' remuneration, taking into account their responsibilities, performance relative to the Company's overall operational performance and other related factors in line to current situations, inclusive of comparisons to remuneration of other companies within the same or similar industry and business sectors as the Company.

Duties and Responsibilities of the Board of Directors and Sub Committees appear on page 231-263 in 2025 Annual Report (56-1 One Report).

Based on the above considerations, the Nomination and Remuneration Committee therefore deems it appropriate to propose that the Board of Directors submit to the Annual General Meeting of Shareholders for consideration and approval the determination of the directors' remuneration for the year 2026, in an amount not exceeding Baht 30,000,000, being equal to that of the year 2025.

The Company's directors remuneration structure for the year 2026 consists of Regular Retainer, Meeting allowance, Bonus as follows:

1. Regular Retainer and Meeting allowance

Remuneration*	Year 2025	Year 2026 (For consideration)	Changes
<b>1. Regular Retainer (Baht/Month)</b>			
- Chairman	85,000	85,000	-
- Lead Independent Director	75,000	75,000	-
- Independent Director	60,000	60,000	-
- Director	35,000	35,000	-
<b>2. Meeting allowances for the Board of Directors (Baht/Meeting)</b>			
- Chairman	60,000	60,000	-
- Lead Independent Director	50,000	50,000	-
- Director	45,000	45,000	-
<b>3. Meeting allowances for the Audit and Corporate Governance Committee (Baht/Meeting)</b>			
- Chairman	70,000	70,000	-
- Member	55,000	55,000	-
<b>4. Meeting allowances for the Nomination and Remuneration Committee (Baht/Meeting)</b>			
- Chairman	50,000	50,000	-
- Member and advisory	40,000	40,000	-
<b>5. Meeting allowances for the Risk Policy Committee (Baht/Meeting)</b>			
- Chairman	50,000	50,000	-
- Member	40,000	40,000	-
<b>6. Meeting allowances for the Independent Directors Committee (Baht/Meeting)</b>			
- Lead Independent Director	50,000	50,000	-
- Independent Director	40,000	40,000	-

**Remark\*** The Executive Director and management, who have any responsibilities in the sub-committee will not receive the remuneration.

## 2. Bonus

The bonus (calculated from the remaining amount of approved remuneration budget) will be allocated to directors by which the Board of Directors is authorized to determine the conditions, the details, and the rate of bonus payment as appropriate together with consideration of the Company's performance outcomes. In addition, the amount of bonus being allocated to each director is depended on his or her accountability, performance and participation in the meeting. The Executive Director is not entitled to receive any director's bonus.

## 3. Other benefits

- None -

In 2025, the Company paid the director's remunerations totaling THB 25,815,500 which details are shown in the 2025 Annual Report (56-1 One Report).

The Chairman then welcomed shareholders' queries for more details and other views. There were no queries or recommendations.

In the absence of such queries or views, the Chairman asked the meeting to approve the determination of remuneration for the Board of Directors for 2026, with the following vote breakdown:

	Votes cast (One vote per share)	Percentage of shares represented at AGM with balloting rights
Approve	3,562,790,990 shares	Represented 99.9932%
Disapprove	237,495 shares	Represented 0.0066%
Abstain	2,100 shares	Represented 0.0000%
Voided Ballot	-	-

Remark: On this agenda, there were no additional eligible shares from the agenda item 6 and exclusive of those with vested interests on this agenda.

**Resolution: By votes of not less than two-thirds of the shareholders who attended the Meeting, the Meeting approved the determination of remuneration for the Board of Directors for 2026 with a ceiling of THB 30 million as proposed.**

### **Agenda Item 8: To Consider and Approve the Appointment of the External Auditor and Determination of the Audit Fee for 2026**

The Chairman invited Mr. Winid Silamongkol, Chairman of the Audit and Corporate Governance Committee, to report on the proposed appointment of the Company's external auditor and determination of the audit fee for 2026 for the meeting's approval as follows:

The Board had considered and agreed with the proposal of the Audit and Corporate Governance Committee, and deems it appropriate to propose to the shareholders for consideration the appointment of the external auditor and the determination of the audit fee for the year 2026, with details as follows:

1. Appointing auditors of KPMG Phoomchai Audit Ltd., as name listed below. Anyone of them shall be empowered to audit and express their opinion on the financial statement for the year 2026.

<u>Names</u>		<u>CPA Registration No.</u>	<u>Service Period</u>
1) Mr. Bunyarit	Thanormcharoen	7900	1 (Year 2025)
2) Ms. Thanyalux	Keadkeaw	8179	-
3) Ms. Orawan	Chunhakitpaisan	6105	-
4) Ms. Chanarat	Chanwa	9052	-
5) Mr. Treerawat	Witthayaphalert	11464	-

KPMG Phoomchai Audit Ltd. and the proposed auditors to be appointed as the Company's auditors, which is a firm approved by the Securities and Exchange Commission and has extensive knowledge and experience in auditing. They are not shareholders, have no relationships, or conflicts of interest with the Company, its subsidiaries, executives, major shareholders, or related parties in a manner that would affect their independent performance of duties.

2. The approval of the annual audit fees of the Company at an amount not exceeding THB 3,050,000, being equal to the fee in the year 2025.

3. The acknowledgement of the annual audit fees for the year 2026 of the subsidiaries in Thailand, totaling 41 companies, amounting to THB 6,674,000, which were audited by the same audit firm, KPMG Phoomchai Audit Ltd. Additionally, the subsidiaries in abroad, totaling 4 companies, amounting to THB 585,320, were audited by other auditors. The total audit fees for all subsidiaries amount to THB 7,259,320.

The Chairman provided opportunities for shareholders to raise questions and provide comments. The question raised during the meeting is as follows:

- Mr. Weerachai Kiatwimon, a shareholder attending the Meeting in person, inquired about the Company's policy and criteria for selecting and appointing the external auditor, as well as the key conditions or factors considered in such appointment.

Mr. Winid Silamongkol clarified that the selection and appointment of the Company's external auditor are based on various factors, including service capability, credibility, independence, auditing experience, and reasonable fees.

In the absence of such queries or views, the Chairman asked the meeting to approve the appointment of the external auditor and determination of the audit fee for 2026. The vote breakdown was as follows:

	Votes cast (One vote per share)	Percentage of shares represented at AGM with balloting rights
Approve	3,729,407,837 shares	Represented 99.6921%
Disapprove	11,514,725 shares	Represented 0.3078%
Abstain	0 shares	Represented 0.0000%
Voided Ballot	-	-

Remark: On this agenda, there were no additional eligible shares from the previous agenda.

**Resolution:** By the majority of vote of the shareholders who attended the Meeting and cast their votes, the meeting approved the appointment of KPMG Phoomchai Audit Limited (“Primary External Auditor”) as the external auditor for the Company in 2026, with any one of the following auditors authorized to conduct the audit: 1) Mr. Bunyarit Thanormcharoen, CPA registration number 7900; 2) Ms. Thanyalux Keadkeaw, CPA registration number 8179; 3) Ms. Orawan Chuhakitpaisan, CPA registration number 6105; 4) Ms. Chanarat Chanwa, CPA registration number 9052; 5) Mr. Treerawat Witthayaphalert, CPA registration number 11464, approved the audit fee in the total amount of Baht 3,050,000 and also acknowledged the audit fees for the Company’s subsidiaries for the year 2026, as proposed in all respects.

### **Agenda Item 9: Other Businesses**

#### **Questions from Shareholders Attending the Meeting:**

- Mr. Weerachai Kiatwimon, a shareholder attending the Meeting in person, raised the following questions:

1) When will the 2025 Annual Report (Form 56-1 One Report) be delivered to shareholders?

Ms. Ampawee Chompooongkasem clarified that the printed version of the 2025 Annual Report is currently being delivered to shareholders. However, shareholders may also access the Annual Report through electronic channels.

2) When is Central Bangna expected to complete its renovation and fully reopen for operations?

Ms. Wallaya Chirathivat clarified that the Central Bangna building has been in operation for nearly 30 years. The Company therefore places importance on renovating the property, with completion scheduled for the fourth quarter of 2026.

- Mr. Pratchaya Tiawcharoen, a shareholder attending the Meeting in person, raised the following questions:

1) Have geopolitical conflicts in the Middle East and other regions affected the number of visitors to the Company’s shopping centers? How has customer traffic performed from the beginning of the year to date? In addition, has revenue from tenants’ revenue-sharing arrangements been affected, and what level of revenue growth does the Company expect from its shopping center business?

Ms. Wallaya Chirathivat clarified that during January - March 2026, the Company had not experienced any significant impact on shopping center traffic or revenue from tenants’ revenue-sharing arrangements. The Company has continued its marketing activities, particularly during the recent Songkran Festival, which contributed to increased visitor traffic. Nevertheless, the Company continues to closely monitor the situation to assess and manage revenue growth in line with changing external factors.

2) Has the increase in energy costs affected the operation of the shopping center business, and what percentage of the Company’s cost of sales is attributable to energy costs?

Ms. Naparat Sriwanwit clarified that energy costs related to the management of common areas in shopping centers account for approximately 15% of the Company’s total cost of sales. The Company closely monitors changes in energy costs and has continuously implemented management measures, such as increasing the use of alternative energy through the installation of solar cells in various

projects and applying technology to regulate temperatures within shopping centers to improve energy efficiency and mitigate the impact of rising costs.

3) To what extent have increases in energy costs and construction material prices affected the Company's investment plans for expanding shopping center, hotel, and residential projects? Is the Company still able to manage its investment budget according to plan, or is there a need to revise estimated construction costs upward?

Ms. Wallaya Chirathivat clarified that the Company's projects currently under development already have construction contracts in place with contractors, with construction material prices clearly specified. As a result, construction costs remain in line with the planned budget. The Company nevertheless continues to closely monitor the situation to control and manage costs at an appropriate level on an ongoing basis.

4) Given rising energy costs alongside weakening household purchasing power, have these factors affected sales and ownership transfers of the Company's condominium and housing projects?

Ms. Wallaya Chirathivat clarified that sales and ownership transfers in the residential project segment have been affected continuously for more than one year. The Company has closely and carefully monitored and managed the situation. In this regard, the Company has worked closely with financial institutions to facilitate customers' access to financing, while also efficiently managing inventory and construction costs to ensure operations remain aligned with market conditions.

- Mr. Narudol Niyomkha, a shareholder attending the Meeting in person, raised the following questions:

1) The government is considering increasing electricity tariffs for large-scale electricity users. If such measures are implemented, approximately how much impact would this have on the Company's operating profit margin?

Ms. Napat Sriwanwit clarified that electricity tariffs for the period May - August 2026 have increased only slightly. The Company expects that it will still be able to manage electricity costs in line with its plans through energy-saving measures. Nevertheless, the Company continues to monitor the situation to assess the impact and future trend of electricity tariff increases.

2) What is the occupancy level of The Central, and have any tenants relocated from Central Ladprao to this project? In addition, how does the target customer segment of The Central differ from that of Central Ladprao?

Ms. Wallaya Chirathivat clarified that The Central has received a positive response from customers. The Company plans for both shopping centers to have as little overlap in tenant mix as possible. The Company is confident that both projects will effectively serve different target customer groups and continue to receive strong responses from consumers.

- Mr. Weerachai Pianphondeesakul, a shareholder attending the Meeting in person, asked whether the unrest in the Middle East, which could affect tourist arrivals, together with rising energy costs and the potential slowdown of the overall economy, would require the Company to review or revise its revenue and profit growth targets for this year. He also asked how the Company plans to adapt in order to manage and control additional expenses, and whether rental rates would need to be adjusted in line with inflation.

- Translation -

Ms. Wallaya Chirathivat clarified that the Company currently has no plans to revise its revenue growth targets. However, the Company will continue to closely monitor the situation and adjust its operating plans in accordance with changing external factors. With respect to expense management, the Company has proactively implemented continuous cost-control measures, focusing on improving energy efficiency and managing temperatures within shopping centers. The Company expects its operating results for 2026 to remain close to the established targets, while continuing to operate prudently and remaining prepared to adjust strategies as circumstances evolve in the future.

In the absence of any other follow-up queries and recommendations, the Chairman brought the meeting to an end and thanked all attending shareholders.

The Meeting adjourned at 3.55 p.m.

*- Sudhitham Chirathivat -*  
(Mr. Sudhitham Chirathivat)  
Chairman of the Meeting

*- Ampawee Chompoopongkasem -*  
(Ms. Ampawee Chompoopongkasem)  
Company Secretary